

# Risk Management in the Canadian Fencing Federation

Vancouver, February 2016



## Categories of Risk

- Compliance
- External
- Financial
- Governance
- Communications
- Operational/programme
- Reputation

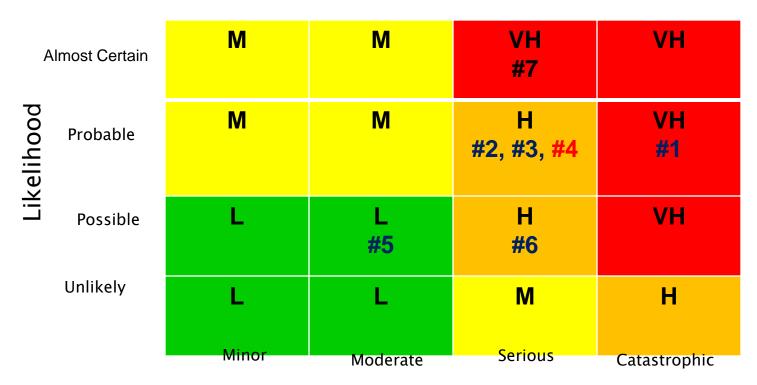


#### Our Highest Risks and Vulnerabilities

- hat we fall below the SFAF threshold for required number of participants/license holders. **STEADY** 
  - 2. That we are not as aligned as we need to be with PSO's (due to lack of capacity at both ends). **STEADY**
  - 3. That we have a culture of tolerance for inappropriate conduct amongst athletes and coaches. **IMPROVING BUT HIGH IMPACT**
  - 4. That we do not have a Succession Plan in place to deal with the immediate loss or planned exit of board members or staff. INCREASED FROM MEDIUM TO HIGH
  - 5. That current organizational structure does not reflect best practices or standards. **STEADY**
  - 6. That new HPP program cannot maintain expectations. **STEADY** will be measured against Olympic selection, results
  - 7. That we lack capacity to achieve our strategic commitments Canadian Fencing Federation



## Evaluating the Risk



Consequence

Canadian Fencing Federation



### Next Steps

- Review mitigating strategies for each risk and put measures in place to ensure business continuity
  - Identifying VULNERABILITIES is the key next step
- Draft Risk management policy for Board and membership consideration -necessary or now considered part of continuous board practice? risk profile included in policy suite.
- Improve Board and membership knowledge of risks to the CFF through the development of new education tools
- Ensure risk management framework is robust enough to meet legal and ethical requirements