



Risk Management in the Canadian Fencing Federation

Vancouver, February 2016

Categories of Risk

- Compliance
- External
- Financial
- Governance
- Communications
- Operational/programme
- Reputation



Our Highest Risks and Vulnerabilities

FENCING • ESCRIME
CANADA

1. That we fall below the SFAF threshold for required number of participants/license holders. **STEADY**

2. That we are not as aligned as we need to be with PSO's (due to lack of capacity at both ends). **STEADY**

3. That we have a culture of tolerance for inappropriate conduct amongst athletes and coaches. **IMPROVING BUT HIGH IMPACT**

4. **That we do not have a Succession Plan in place to deal with the immediate loss or planned exit of board members or staff.**
INCREASED FROM MEDIUM TO HIGH

5. That current organizational structure does not reflect best practices or standards. **STEADY**

6. That new HPP program cannot maintain expectations. **STEADY**
– will be measured against Olympic selection, results

7. That we lack capacity to achieve our strategic commitments
INCREASED BASED ON #4.

Evaluating the Risk

Likelihood	Almost Certain	M	M	VH #7	VH
	Probable	M	M	H #2, #3, #4	VH #1
	Possible	L	L #5	H #6	VH
	Unlikely	L	L	M	H
		Minor	Moderate	Serious	Catastrophic
		Consequence			

Next Steps

- Review mitigating strategies for each risk and put measures in place to ensure business continuity
 - Identifying VULNERABILITIES is the key next step
- Draft Risk management policy for Board and membership consideration –necessary or now considered part of continuous board practice? – risk profile included in policy suite.
- Improve Board and membership knowledge of risks to the CFF through the development of new education tools
- Ensure risk management framework is robust enough to meet legal and ethical requirements